

Chapter 7 Trustee

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
LOS ANGELES DIVISION

In Re:	§	
	§	
Allynce Inc	§	Case No. 2:17-bk-17086-ER
	§	
Debtor	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

BRAD D. KRASNOFF (TR), TRUSTEE, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 26,400.68 (Without deducting any secured claims)	Assets Exempt: NA
Total Distributions to Claimants: 2,808.39	Claims Discharged Without Payment: NA
Total Expenses of Administration: 9,120.89	

3) Total gross receipts of \$ 11,929.28 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$ 11,929.28 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ NA	\$ NA	\$ NA	\$ NA
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	9,120.89	9,120.89	9,120.89
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	NA	NA	NA	NA
GENERAL UNSECURED CLAIMS (from Exhibit 7)	41,822.97	4,498.16	4,498.16	2,808.39
TOTAL DISBURSEMENTS	\$ 41,822.97	\$ 13,619.05	\$ 13,619.05	\$ 11,929.28

4) This case was originally filed under chapter 7 on 06/09/2017 . The case was pending for 27 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 08/22/2019 By: /s/BRAD D. KRASNOFF (TR), TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Bank of America Checking Account	1129-000	4,600.00
Possible Avoidable Transfer	1141-000	7,329.28
TOTAL GROSS RECEIPTS		\$ 11,929.28

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ NA

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA
TOTAL SECURED CLAIMS			\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
BRAD D. KRASNOFF	2100-000	NA	1,942.93	1,942.93	1,942.93
BRAD D. KRASNOFF	2200-000	NA	88.54	88.54	88.54
International Sureties LTD	2300-000	NA	10.06	10.06	10.06
Union Bank	2600-000	NA	231.04	231.04	231.04
Department of the Treasury	2810-000	NA	806.00	806.00	806.00
Franchise Tax Board	2820-000	NA	1,864.28	1,864.28	1,864.28
KARL T. ANDERSON, CPA, INC.	3410-000	NA	3,950.00	3,950.00	3,950.00
KARL T. ANDERSON, CPA, INC.	3420-000	NA	228.04	228.04	228.04
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 9,120.89	\$ 9,120.89	\$ 9,120.89

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA: NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Advertising Specialty Institute PO Box 15017 Wilmington, DE 19886		500.00	NA	NA	0.00
	Bank of America Business Card PO Box 15796 Wilmington, DE 19886		6,000.00	NA	NA	0.00
	Cassandra Samano 18909 Honroe Street La Puente, CA 91746		16,774.41	NA	NA	0.00
	Eric B. Alspaugh, APC TechLaw Intellectual Property Law 5151 California Ave, Ste 100		16,975.00	NA	NA	0.00
	James Sanchez c/o Robert W. Payne, Esq Payne IP Law 111 N. Market Street, Suite 300		0.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Stouse 300 New Century PkwY New Century, KS 66031		882.75	NA	NA	0.00
	Strand Art Co. Inc 4700 E. Hunter Ave Anaheim, CA 92807		222.14	NA	NA	0.00
	TMobile PO Box 51843 Los Angeles, CA 90051		135.38	NA	NA	0.00
	UPS PO Box 7247-0244 Philadelphia, PA 19170		333.29	NA	NA	0.00
4A	Internal Revenue Service	7100-000	NA	424.16	424.16	424.16
4B	Internal Revenue Service	7300-000	NA	4,074.00	4,074.00	2,384.23
TOTAL GENERAL UNSECURED CLAIMS			\$ 41,822.97	\$ 4,498.16	\$ 4,498.16	\$ 2,808.39

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No:	17-17086	ER	Judge:	Ernest M. Robles	Trustee Name:	BRAD D. KRASNOFF (TR), TRUSTEE
Case Name:	Allynce Inc				Date Filed (f) or Converted (c):	06/09/2017 (f)
					341(a) Meeting Date:	07/17/2017
For Period Ending:	08/22/2019				Claims Bar Date:	11/27/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CASH ON HAND Cash on Hand	100.00	0.00		0.00	FA
2. Bank of America Checking Account	4,637.60	4,600.00		4,600.00	FA
3. Accounts Receivable	25,300.68	0.00		0.00	FA
4. OFFICE EQUIPMENT	1,000.00	0.00		0.00	FA
5. Possible Avoidable Transfer Per SOFA question no 3 re payments to creditors within 90 days of bk filing	34,763.77	34,763.77		7,329.28	FA
INT. Void (u) Post-Petition Interest Deposits	0.00	N/A		0.00	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$65,802.05	\$39,363.77		\$11,929.28 \$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

ANNUAL REPORT FOR P.E. 3/31/19

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The Internal Revenue Service filed a proof of claim regarding the case on 2/12/19. The trustee submitted the TFR to the OUST on 3/18/19.

Exhibit 8

QUARTERLY STATUS REPORT FOR P.E. 12/31/18

The trustee anticipates commencing closure of the case in the next reporting period.

QUARTERLY STATUS REPORT FOR P.E. 9/30/18

The trustee has obtained authority to pay certain administrative taxes, and has paid the taxes. The trustee may commence closure of the case in the next reporting period.

QUARTERLY STATUS REPORT FOR PERIOD ENDING 6/30/18

On 4/4/18, the Court entered its order sustaining the trustee's objection to Claim #2. The trustee has received estate returns, and is currently seeking authority to pay certain administrative taxes.

ANNUAL AND QUARTERLY STATUS REPORT FOR PERIOD ENDING 3/31/18

On 2/28/18, the trustee filed an objection to Claim #2. The hearing on the claim objection is in April, 2018. Once the objection is adjudicated, claims review will be complete. The trustee anticipates that a tax return will be submitted in the next reporting period.

QUARTERLY STATUS REPORT FOR PERIOD ENDING 12/31/17

The trustee has determined not to initiate avoiding power litigation against third parties (asset #5). The trustee will review claims in the next reporting period.

QUARTERLY STATUS REPORT FOR PERIOD ENDING 9/30/17 The trustee has recovered funds from a bank account (asset #2) and from the recipient of an alleged avoidable transfer (asset #5). It is unknown as to whether there will be any further recoveries. The trustee is endeavoring to determine whether to retain an accountant.

Initial Projected Date of Final Report (TFR): 06/15/2019

Current Projected Date of Final Report (TFR): 06/15/2019

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORDCase No: 17-17086
Case Name: Allynce Inc

Trustee Name: BRAD D. KRASNOFF (TR), TRUSTEE

Exhibit 9

Bank Name: Union Bank

Account Number/CD#: XXXXXX9260

Checking

Taxpayer ID No: XX-XXX6546

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 08/22/2019

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/22/17	2	BANK OF AMERICA CASHIER'S CHECK	CLOSING OF BANK ACCOUNT	1129-000	\$4,600.00		\$4,600.00
09/05/17	5	STOUSE, LLC	POSSIBLE PREFERENTIAL TRANSFER	1141-000	\$7,329.28		\$11,929.28
09/25/17		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$15.00	\$11,914.28
10/25/17		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$15.05	\$11,899.23
11/27/17		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$17.70	\$11,881.53
12/26/17		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$17.11	\$11,864.42
01/25/18		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$17.65	\$11,846.77
02/09/18	100001	International Sureties LTD Suite 420 701 Poydras Street New Orleans, LA 70139	TRUSTEE BOND PREMIUM, BOND #016030867, PER LBR 2016-2(c)	2300-000		\$6.20	\$11,840.57
02/26/18		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$17.63	\$11,822.94
03/26/18		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$15.90	\$11,807.04
04/25/18		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$17.57	\$11,789.47
05/25/18		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$16.98	\$11,772.49
06/25/18		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$17.52	\$11,754.97

Page Subtotals:

\$11,929.28

\$174.31

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORDCase No: 17-17086
Case Name: Allynce Inc

Trustee Name: BRAD D. KRASNOFF (TR), TRUSTEE

Exhibit 9

Bank Name: Union Bank

Account Number/CD#: XXXXXX9260

Checking

Taxpayer ID No: XX-XXX6546

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 08/22/2019

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/11/18	100002	Franchise Tax Board Bankruptcy Section MS A340 PO Box 2952 Sacramento, CA 95812-2952	PAYMENT ON CLAIM NO.3 PER ORDER ENTERED 7/9/18	2820-000		\$829.28	\$10,925.69
07/11/18	100003	Department of the Treasury Internal Revenue Service Ogden, UT 84201-0011	Form 1120S for 2017 taxes per order entered 7/9/18	2810-000		\$806.00	\$10,119.69
07/11/18	100004	Franchise Tax Board P.O. Box 942857 Sacramento, CA 94257-0501	Form 100S 2017 taxes, per Claim #1, per order entered 7/9/18	2820-000		\$1,035.00	\$9,084.69
07/25/18		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$16.93	\$9,067.76
08/27/18		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$16.00	\$9,051.76
09/25/18		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$15.00	\$9,036.76
10/25/18		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$15.00	\$9,021.76
01/30/19	100005	International Sureties LTD Suite 420 701 Poydras Street New Orleans, LA 70139	TRUSTEE BOND PREMIUM, 1/4/19 TO 1/4/20, BOND #016030867, PER LBR 2016-2 (c)	2300-000		\$3.86	\$9,017.90
06/18/19		Transfer to Acct # xxxxxx0172	Transfer of Funds	9999-000		\$9,017.90	\$0.00

COLUMN TOTALS	\$11,929.28	\$11,929.28
Less: Bank Transfers/CD's	\$0.00	\$9,017.90
Subtotal	\$11,929.28	\$2,911.38
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$11,929.28	\$2,911.38

Page Subtotals: \$0.00 \$11,754.97

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-17086
Case Name: Allynce Inc

Trustee Name: BRAD D. KRASNOFF (TR), TRUSTEE

Exhibit 9

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0172

Checking

Taxpayer ID No: XX-XXX6546

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 08/22/2019

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
06/18/19		Transfer from Acct # xxxxxx9260	Transfer of Funds	9999-000	\$9,017.90		\$9,017.90
06/26/19	2001	BRAD D. KRASNOFF 1900 AVENUE OF THE STARS 11TH FLOOR LOS ANGELES, CA 90067-4402	TRUSTEE'S FEES PER ORDER ENTERED 6/24/19	2100-000		\$1,942.93	\$7,074.97
06/26/19	2002	BRAD D. KRASNOFF 1900 AVENUE OF THE STARS 11TH FLOOR LOS ANGELES, CA 90067-4402	TRUSTEE'S EXPENSES PER ORDER ENTERED 6/24/19	2200-000		\$88.54	\$6,986.43
06/26/19	2003	KARL T. ANDERSON, CPA, INC. 340 South Farrell Drive, Suite A210 Palm Springs, CA 92262	ACCOUNTANT FOR TRUSTEE'S FEES PER ORDER ENTERED 6/24/19	3410-000		\$3,950.00	\$3,036.43
06/26/19	2004	KARL T. ANDERSON, CPA, INC. 340 South Farrell Drive, Suite A210 Palm Springs, CA 92262	ACCOUNTANT FOR TRUSTEE'S EXPENSES PER ORDER ENTERED 6/24/19	3420-000		\$228.04	\$2,808.39
06/26/19	2005	Internal Revenue Service 300 North Los Angeles Street, Stop 5022 Los Angeles, Ca 90012.	Final distribution to claim 4 creditor account # representing a payment of 100.00 % per court order entered 6/24/19.	7100-000		\$424.16	\$2,384.23
06/26/19	2006	Internal Revenue Service 300 North Los Angeles Street, Stop 5022 Los Angeles, Ca 90012.	Final distribution to claim 4 creditor account # representing a payment of 17.81 % per court order entered 6/24/19.	7300-000		\$2,384.23	\$0.00

COLUMN TOTALS	\$9,017.90	\$9,017.90
Less: Bank Transfers/CD's	\$9,017.90	\$0.00
Subtotal	\$0.00	\$9,017.90
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$0.00	\$9,017.90

Page Subtotals:

\$9,017.90

\$9,017.90

Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET		ACCOUNT
	NET DEPOSITS	DISBURSEMENTS	BALANCE
XXXXXX0172 - Checking	\$0.00	\$9,017.90	\$0.00
XXXXXX9260 - Checking	\$11,929.28	\$2,911.38	\$0.00
	-----	-----	-----
	\$11,929.28	\$11,929.28	\$0.00
	<hr/>		
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$11,929.28		
Total Gross Receipts:	\$11,929.28		